



WAVEenergy

WAVE ENERGY AS

POWERING THE FUTURE

Presented By:
Stephanie Thornton, US Program Director

ONS Conference - 25 August 2010



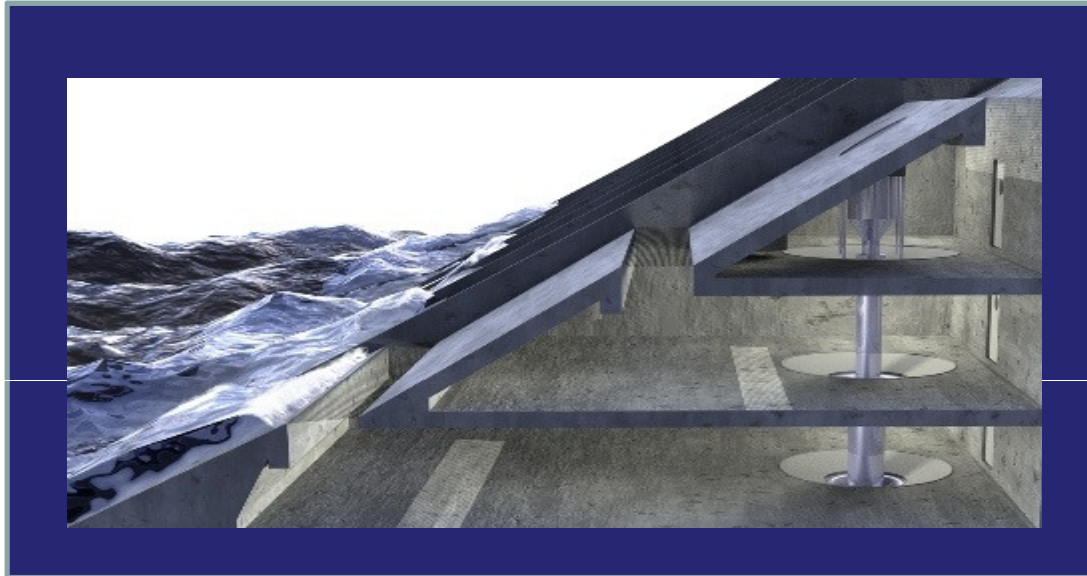
THE CHALLENGE AND SOLUTION

Research and the development of renewable energy sources has become one of the most important growth markets of the future.

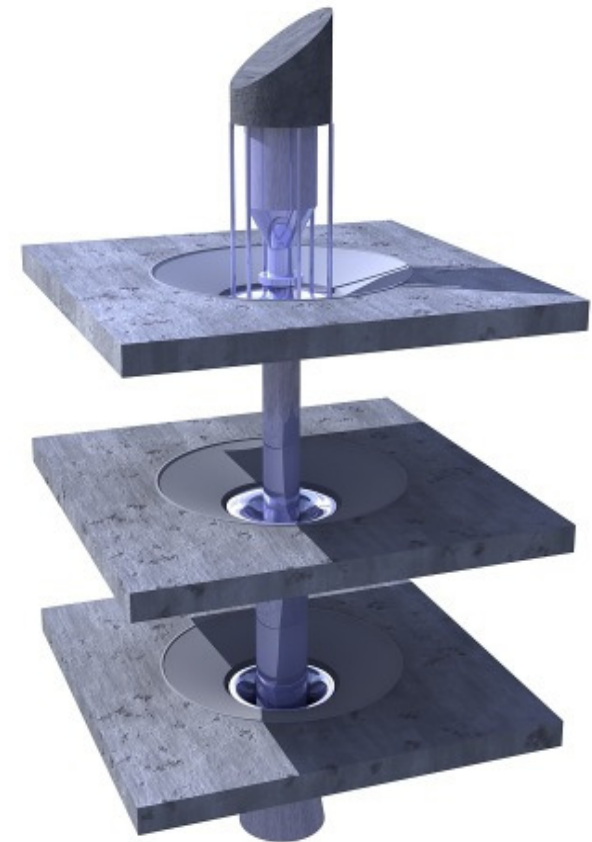




OUR TECHNOLOGY



SSG Multilevel Overtopping Structure

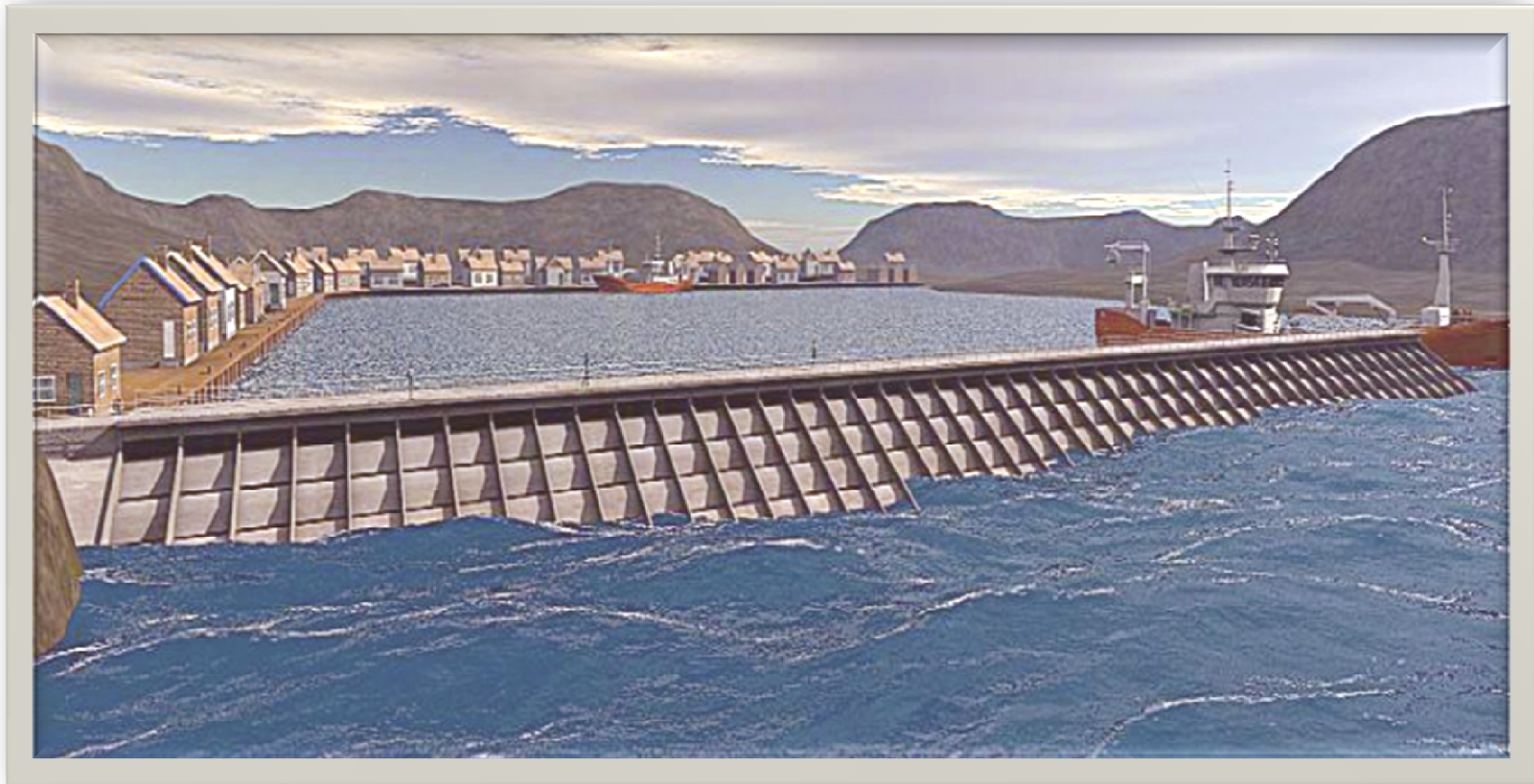


**Multi-stage
turbine (MST)**



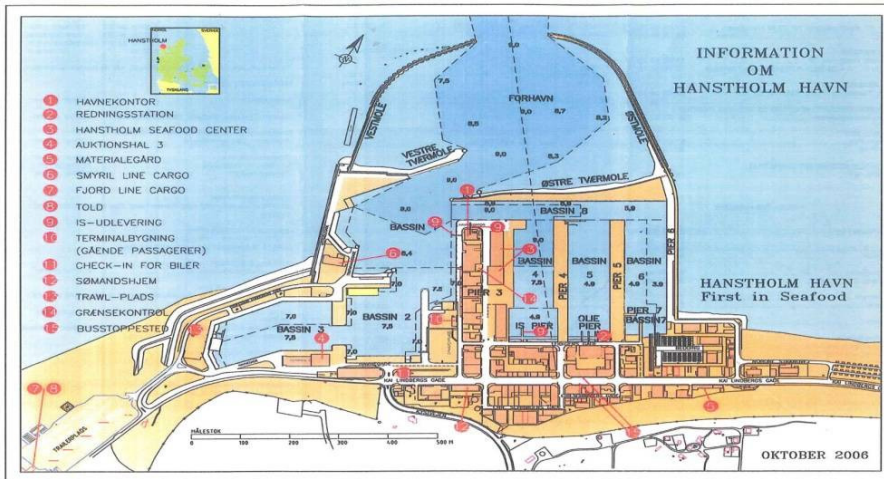
WAVEenergy

OUR PRODUCT





OUR PROJECTS – Port of Hanstholm, Denmark

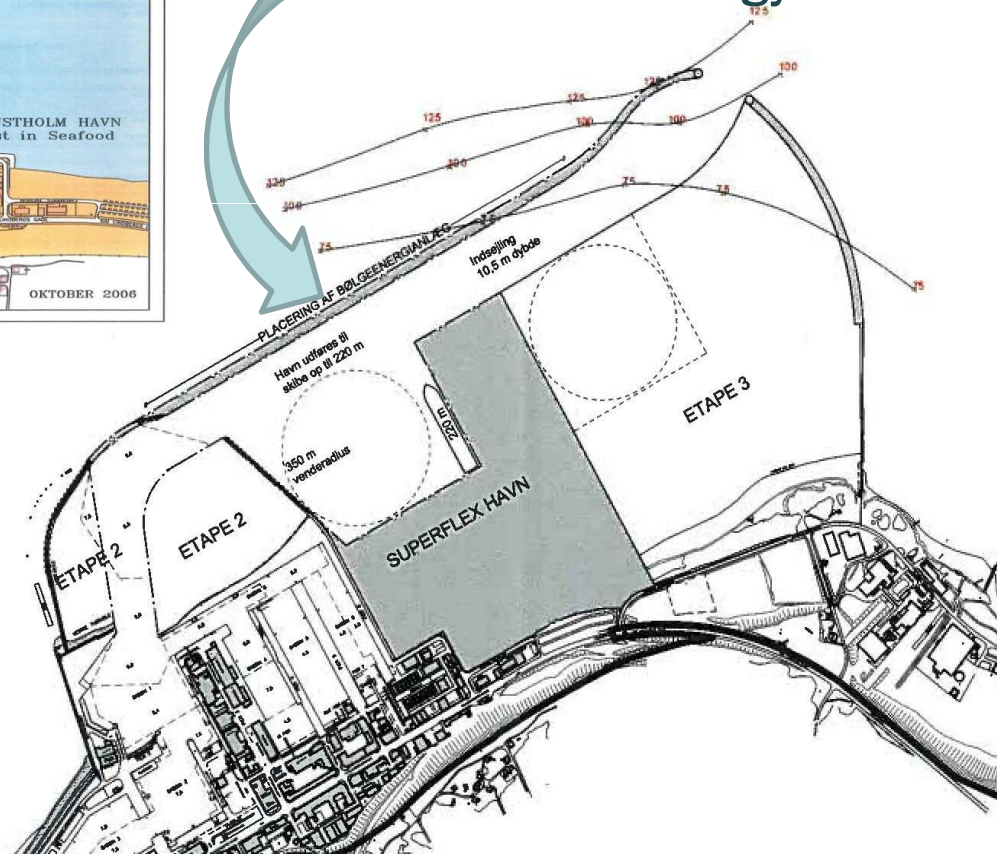


Current Port Design

STATUS:

Technical and business feasibility analysis

Future Port Design with Wave Energy Installation





OUR PROJECTS – Port of Garibaldi, Oregon, US



**North Jetty, Port of Garibaldi, Oregon
Under reconstruction**

STATUS:

- Wave climate analysis
- High-level geophysical analysis
- High level geotechnical analysis



Company and team



Monika Bakke, General Manager

- Technical sales engineer, Weatherford 2004-2006
- Oil service technician, Aker Well Service/ Bakke Oil Tools 1999-2004



Kjartan Gilje, Product Developer

- 15 yrs experience technical design and development



Tor Norbye, Chairman

- 25 yrs experience executive positions & board work
- Since 2000, partner of Interforum Partners AS
- Core competence: Strategy, business development, international sales and marketing



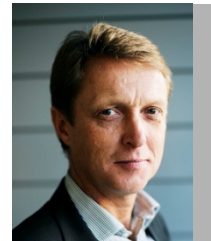
Leif Inge Slethei, Founder / Board Member

- 35 yrs experience from the oil & gas industry
- Investor with several board positions
- Founder Independent Oil Tools, Wepco, KL Oil Tools



Stig Bakke, Founder / Board Member

- 25 yrs experience from the oil service industry and from technology development work
- Managing Director of Motorteknikk AS, Norway
- Founder and Managing Director of Bakke Oil Tools, 1994-2002



John Peter Hernes, Board Member

- 12 yrs experience from investment management
- Managing Director of Saakorn Vest Management
- 10 years of executive search work and organizational management
- MBA of Warwick, BSC, University of Stavanger



Stephanie Thornton, US Program Director

- Former Executive Director of the Oregon Wave Energy Trust
- Portland General Electric, Project Manager
- 25+ years experience with U.S. West Coast ocean management, policy and fisheries issues
- Certified project manager

P: Energiveien 16, 4056 Tananger. **T:** (+47) 51 87 56 20 **W:** www.waveenergy.no



WAVEenergy

For more information:

Please visit us at **booth 1206**

www.waveenergy.no

monika.bakke@waveenergy.no

stephanie.thornton@waveenergy.no